FORM 4

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours nor roomanas:									

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar Broadu	Issuer Name and Ticker or Trading Symbol     FaZe Holdings Inc. [ FAZE ]								(Che	eck all app	rting Person(s) to Issue 10% Owne		Owner						
(Last) (First) (Middle) C/O FAZE HOLDINGS INC. 720 N. CAHUENGA BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 07/19/2022									belov	er (give title v)	below)		
(Street) LOS ANGELI	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person									
(City)	(51		(Zip) • I - Nor	n-Deriva	tive S	Secur	rities	. Acc	uired	I. Dis	sposed of	or F	Sene	ficial	lv Own	ed			
1. Title of Security (Instr. 3)			2	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			or	5. Amou Securitie Benefici Owned F	nt of es ally Following	6. Owne Form: D (D) or In (I) (Instr	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) c (D)	r Pı	ice	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			07/19/20	)22				A <sup>(1)</sup>		218,914	A		(1)	218	3,914	I	- 1	See footnote <sup>(2)</sup>
Common Stock 07/19/20			)22				A <sup>(1)</sup>		17,350(3)	A		(1)	236	5,264	I		See footnote <sup>(2)</sup>		
Common Stock 07.			07/19/20	//19/2022						29,187	A		(1)	29,187		I	See footnote <sup>(4)</sup>		
Common	Stock			07/19/20	)22				A <sup>(1)</sup>		2,313(3)	A		(1)	31,	,500	I		See footnote <sup>(4)</sup>
Common	Stock			07/19/20	)22				<b>A</b> <sup>(1)</sup>		29,187	A		(1)	29,	,187	I		See footnote <sup>(5)</sup>
Common Stock				07/19/20	2		<b>A</b> <sup>(1)</sup>		2,313(3)	A		(1)	31,500		I		See footnote <sup>(5)</sup>		
		Та									osed of, c				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution	3A. Deemed Execution Date,		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira	e Exer	cisable and ate	7. Title and Amount of Securities Underlying Derivative Security (Ir 3 and 4)		8 5 (	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Followine Reported Transacti (Instr. 4)	e O Fo Fo O O O O O O O O O O O O O O O O	vnership orm: rect (D) Indirect (Instr. 4	Beneficia Ownersh ct (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amo or Num of Share	oer					

- 1. Reflects securities acquired pursuant to the terms of the Merger Agreement, dated as of October 24, 2021, as amended from time to time (the "Merger Agreement"), entered into by and among B. Riley Principal 150 Merger Corp. (which subsequently changed its name to "FaZe Holdings Inc.", the "Issuer"), FaZe Clan Inc. ("Old FaZe"), and BRPM Merger Sub, Inc., a wholly owned subsidiary of B. Riley Principal 150 Merger Corp., pursuant to which the Issuer acquired Old FaZe (the "Business Combination"). Pursuant to the terms of the Merger Agreement, each share of Old FaZe common stock outstanding, Old FaZe option and Old FaZe restricted stock award outstanding immediately prior to the closing of the Business Combination was entitled to receive 2.2267 shares of Issuer common stock, outstanding in the proportion of the Stock of Stock (Page 12) and Stock (Page 12) are stocked on the Page 12.207 shares of Issuer common stock, or the Page 12 of the Page 12 of the Page 12 of the Page 12 of the Page 13 of the Page 12 of the Page 13 of the Page 13 of the Page 14 of the Page 15 of the option, or restricted stock award, respectively, and certain earnout shares ("Earn-out Shares"). The Business Combination closed on July 19, 2022 (the "Closing Date")
- 2. Reflects restricted stock awards as of the Closing Date that vest monthly in equal installments until June 17, 2024, held directly by Spanky's Clothing Inc. The reporting person may be deemed to indirectly control Spanky's Clothing Inc
- 3. Reflects Earn-Out shares which will vest and no longer be subject to forfeiture if, at any time during the period commencing 90 days after the Closing Date and ending on the fifth anniversary of the Closing Date, the volume-weighted average price of the Issuer common stock exceeds certain thresholds as discussed below. One-third of these Earn-out Shares will vest if the volume-weighted average price of Issuer common stock equals or exceeds \$12.00 for any 20 trading days within any 30 trading day period, one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$14.00 for any 20 trading days within any 30 trading day period, and one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$16.00 for any 20 trading days within any 30 trading day period, and one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$16.00 for any 20 trading days within any 30 trading day period, and one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$16.00 for any 20 trading days within any 30 trading day period, and one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$16.00 for any 20 trading days within any 30 trading day period, and one-third will vest if the volume-weighted average price of the Issuer common stock equals or exceeds \$16.00 for any 20 trading days within any 30 trading days w any 20 trading days within any 30 trading day period.
- 4. Reflects restricted stock awards as of the Closing Date that vest monthly in equal installments until June 17, 2024, held directly by Boss Lady Entertainment Inc. The reporting person may be deemed to
- 5. Reflects restricted stock awards as of the Closing Date that vest monthly in equal installments until June 17, 2024, held directly by SMAC Entertainment Inc. The reporting person may be deemed to indirectly control SMAC Entertainment Inc.

## Remarks:

/s/ Helen Webb, as Attorneyin-Fact

07/21/2022

\*\* Signature of Reporting Person

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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